

To Our Customers

As a part of its international efforts, the Japanese Government has required Japanese financial institutions, etc. to verify the identity of customers and such under the “Law for Prevention of Transfer of Criminal Proceeds” and the “Foreign Exchange and Foreign Trade Law,” as part of countermeasures against money laundering activities and the financing of terrorism. Under these circumstances, banks will verify the identity of customers when they open a new account and/or perform large cash transactions, domestic cash transfers of more than one hundred thousand yen and overseas remittances, etc. Your cooperation is greatly appreciated.

1. Transactions Requiring Identification

Customer identification will be requested when a customer:

- (1) Opens a new account, rents a safe deposit box, enters into a custodial transaction, etc.
- (2) Initiates a cash transaction exceeding two million yen [e.g., money exchange (foreign currency/traveler’s check, etc.)]
- (3) Initiates a domestic cash transfer and/or overseas remittance^(Note) exceeding one hundred thousand yen

Customer identification may be requested in other instances in accordance with laws. Your cooperation is greatly appreciated.

(Note) In the case of overseas remittances, customer identification will also be requested for transactions of one hundred thousand yen or less based on the “Law on Reporting Requirements on Cross Border Payments and Receipts for the Tax Law Compliance.”

2. Identification Documents

- (1) Individual customers

To identify the name, address and date of birth of the concerned individual, the customer must present identification documents such as,

- i) Valid Driver’s License,
- ii) Valid Passport, or
- iii) Foreign Resident Registration Card

(Note) When a foreigner who does not live in Japan initiates a transaction mentioned in 1 (2) and/or (3) above, it is possible to use the individual’s nationality and passport number indicated on their passport for identification instead of their address.

In the event a transaction is initiated at the financial institution, etc. by a proxy, presentation of identification documents of the proxy are also required to identify their name, address and date of birth.

- (2) Corporate customers

To identify the name of the corporation and address of the head/main office, the customer must present identification documents such as,

- i) Certified Copy of Registration of Incorporation, or
- ii) Seal Registration Certificate

The person initiating the transaction on behalf of the corporation at the financial institution, etc. is also required to present the documentation mentioned in 2. (1) above to identify their name, address and date of birth.

3. Prohibited Transactions

Transactions in which a customer cannot be properly identified and/or transactions using another person’s identification documents are strictly prohibited by law.

Thank you for your cooperation.

Japanese Bankers Association